Commodities Daily Insights

17 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	154011(1.24%)	152797-154277	$4156.52-$4418.36

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Fed turned hawkish
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	154,000 (Up), 150,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Call
Standard Pivot-Based Resistances	154593 | 155175 | 156073
Standard Pivot-Based Supports	153113 | 152215 | 151633
Pivot	153285
MA Proximity (20/50/100/200)	100 DMA (0.8)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

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17 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	234786(1.15%)	233600-236100	$60.76-$66.02

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Rally in dollar index
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	236000 (Up), 230,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Call
Standard Pivot-Based Resistances	236057 | 237329 | 238557
Standard Pivot-Based Supports	233557 | 232329 | 231057
Pivot	241316
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	-2 (Mild Bearish)

Commodities Daily Insights

17 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	9819(-3.82%)	9702-10095	$98.35-$107.67

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Geopolicitical tension and profit booking
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	10,000 (Up), 9,500 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	10042 | 10265 | 10435
Standard Pivot-Based Supports	9649 | 9479 | 9256
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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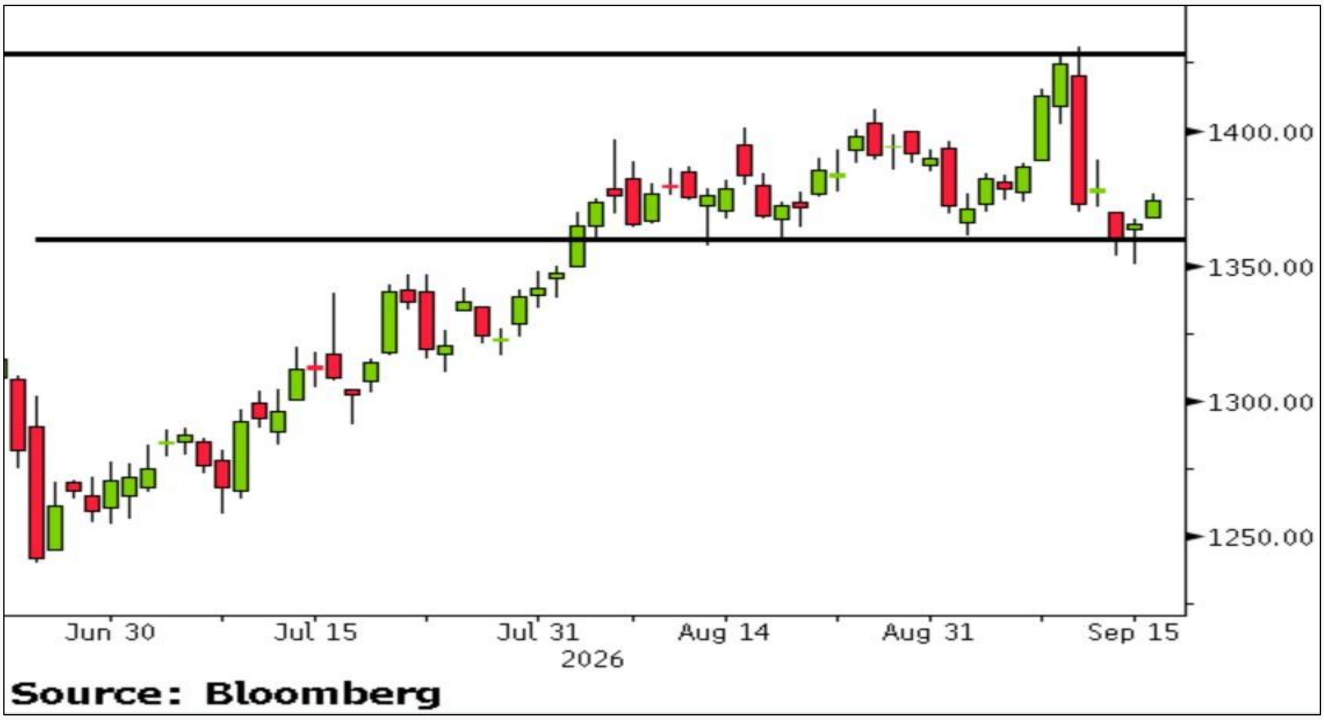
Commodities Daily Insights

17 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1374.35(0.64%)	1367.95-1376.45	$6.35-$6.55



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Short covering and uptick in greenback
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	1400 (Up), 1350 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	1378 | 1381 | 1386
Standard Pivot-Based Supports	1369 | 1364 | 1361
Pivot	1333
MA Proximity (20/50/100/200)	20 DMA (-0.7)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

Economic data

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	09/17 18:00	US				Initial Jobless Claims	Sep 12	207k	--	206k	--
22)	09/17 18:00	US				Housing Starts	Aug	1320k	--	1239k	--
23)	09/17 18:00	US				Philadelphia Fed Business Outlook	Sep	32.1	--	47.4	--
24)	09/17 19:30	US				Pending Home Sales MoM	Aug	-0.1%	--	-2.3%	--
25)	09/17 01:30	US				Net Long-term TIC Flows	Jul	--	-$27.9b	$172.7b	$174.4b

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	154011	154825	154418	154282	154147	153695	153875	153740	153604	153197
SILVER	234786	236161	235474	235244	235015	234829	234557	234328	234099	233411
CRUDE OIL	9819	10035	9927	9891	9855	9872	9783	9747	9711	9603
COPPER	1374.35	1379.0	1376.7	1375.9	1375.1	1372.9	1373.6	1372.8	1372.0	1369.7
Natural Gas	277.90	282.5	280.2	279.4	278.7	280.4	277.1	276.4	275.6	273.3
Lead	195.40	196.0	195.7	195.6	195.5	195.5	195.3	195.2	195.1	194.9
Zinc	420.10	422.7	421.4	421.0	420.5	420.1	419.7	419.2	418.8	417.5
Aluminium	350.85	353.0	351.9	351.6	351.2	351.0	350.5	350.1	349.8	348.7

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4262.1	4334.1	4298.1	4286.1	4274.1	4287.4	4250.1	4238.1	4226.1	4190.1
Silver spot	63.0	64.4	63.7	63.4	63.2	63.4	62.7	62.5	62.2	61.5
WTI Futures	102.0	104.6	103.3	102.9	102.4	102.9	101.6	101.2	100.7	99.5
Copper Futures	6.4	6.5	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4
Natural Gas Futures	2.89	2.95	2.92	2.91	2.90	2.92	2.88	2.87	2.86	2.84

All futures prices in the above table are with a 15-min delay

Global Market update

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Turkey BIST 100 -5.54% 13122.58 c -769.72	Iceland Krona -0.50% 121.76 +0.60	Australia 10Y -4.4bp 5.307	U.K. Nat Gas -2.50% 193.450 c -4.960	Latvia CDS +1.25bp 56.22 c
Kenya ASI -3.38% 237.59 c -8.32	South Korea Won -0.39% 1381.45 +5.35	Indonesia (USD) 2Y +4.1bp 4.547	Coffee ICE -1.47% 3430 c -51	Romania CDS +1.16bp 144.61 c
Romania BET -3.07% 31693.28 c -1004.5	Argentina Peso -0.38% 1512.2186 +5.7501	Philippines (USD) 2Y +4.1bp 4.610	Cocoa ICE +1.46% 4377 c +63	Argentina CDS -0.87bp 590.03 c
Argentina MERVAL -1.65% 3028870.75 -50908.	Chile Peso -0.36% 958.56 c +3.42	Singapore 2Y +4.1bp 1.859	Wheat EOP +1.45% 244.50 c +3.50	Indonesia CDS -0.85bp 83.50
Ireland ISEQ +1.51% 14340.23 c +213.55	Colombia Peso -0.35% 3126.08 c +11.03	Singapore 5Y +3.6bp 2.170	Nickel LME +1.19% 16167.00 c +190.00	Lithuania CDS +0.80bp 58.14 c
Taiwan TAIEX +1.51% 46542.95 d +694.05	Indonesia Rupiah -0.33% 17752 +59	United States 10Y -2.9bp 4.994	Copper LME +1.06% 14232.50 c +149.00	Philippines CDS -0.72bp 70.64

* Source: Bloomberg

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